

CORPORATE SOCIAL RESPONSIBILITY POLICY

BELLA CASA FASHION & RETAIL LIMITED

CSR Policy under the Companies Act, 2013 and
Companies (Corporate Social Responsibility Policy)
Rules, 2014

Approved by- The Board of Directors of Bella casa
Fashion & Retail Limited
Original Release Date- 14th Day of August. 2018
Revisions- 12th day of August, 2022

INTRODUCTION

Ministry of Corporate Affairs, Government of India has notified the Section 135 of the Companies Act, 2013 along with Companies (Corporate Social Responsibility Policy) Rules, 2014 "hereinafter CSR Rules" and other notifications related thereto which makes it mandatory (with effect from 1st April, 2014) for certain Companies who fulfil the criteria as mentioned under sub section 1 of section 135 to comply with the provisions relevant to Corporate Social Responsibility.

OBJECTIVES

To promote activities with a high social impact in a manner aligned with the tradition of creating health & wealth in the community.

- To create a framework to identify the beneficiaries, and appropriate projects in accordance with Schedule VII of the Act read with the Companies (Corporate Social Responsibility) Rules as amended from time to time.
- To encourage employees at all levels to participate and increase commitment to give back to society.
- To utilize the resources of the company and its people to give back to society and affect positive changes in the lives of Indian citizens.

SCOPE

The Company's CSR activities shall include but are not limited to any or all of the sectors/activities as prescribed by Schedule VII of the Companies Act, 2013 amended from time to time. Further, the Company will review the sectors/activities from time to time and make additions/ deletions/ clarifications to the above sectors/activities.

CSR COMMITTEE

Bella Casa Fashion & Retail Limited has constituted Corporate Social Responsibility Committee (the "CSR Committee") in line with Section 135 of the Companies Act, 2013 (the "Act"). The CSR Committee consists of the following members of the Board:

- Mr. Gunjan Jain (Chairman of the Committee and Independent Director)
- Mr. Harish Kumar Gupta (Member of the Committee and Executive Director)
- Mr. Pawan Kumar Gupta (Member of the Committee and Executive Director)

The CSR Committee of the Board shall be responsible for:

- Review of CSR activities in the Company.
- Formulation of CSR Policy.
- Monitoring of implementation of CSR Policy.
- Recommend to the Board, modifications to CSR Policy as and when required.
- Appraise to the Board the CSR expenditure done during the year.

BUDGET

- The Board shall ensure that a minimum of 2% of the average net profits of the Company of the last 3 years is spent on the CSR programs / activities of the Company.

- In case at least 2% of the average net profits of the Company of the last 3 years is not spent in a financial year, reasons for the same shall be specified in the Board's report.
- All expenditure towards the CSR programs / activities will be diligently documented.
- Any surplus generated out of the CSR programs / activities of the Company will not be added to the normal business profits of the Company.
- Any surplus, generated out of the CSR activities of the Company, will be ploughed back to the CSR initiatives of the Company.
- Any unspent amount, other than unspent amount relating to an ongoing project, will be transferred to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year. Further, unspent CSR funds of ongoing projects will be transferred within a period of 30 days from the end of the financial year to a special account opened by the company in any scheduled bank called the "Unspent Corporate Social Responsibility Account". Such amount shall be spent by the company towards CSR within a period of 3 financial years from the date of such transfer, failing which, the company shall transfer the same to a Fund specified in Schedule VII, within a period of 30 days from the date of completion of the third financial year

GOVERNANCE

The CSR policy will be governed by the CSR committee in accordance with the applicable provisions, rules, notifications, circulars, guidance notes and regulations of Companies Act, 2013, SEBI and other regulatory authorities as may be prescribed from time to time.

MONITORING & REPORTING PROCESS

- The Committee shall monitor the above projects, programs and implementation and executing of the same from time to time and report the same to the Board of Directors on a periodical basis.
- The Committee shall on completion of every Financial Year, submit to the Board, details of the CSR spend during the Financial Year and reasons for the actual spent being less than the limits prescribed by the law, if any.
- The Committee shall recommend changes/editions to be carried out in the policy to the Board from time to time.
- Report to the Board appropriately.
- The Board of Directors of the company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the company and disclose contents of such policy in its report and the same shall be displayed on the company's website.

CSR ACTIVITIES

The Company will support programs and activities as mentioned under Schedule VII of the Companies Act, 2013 and also such other activities including but not limited to the following:

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

- promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports
- contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.
- rural development projects]
- slum area development.

Explanation- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government any State Government or any other competent authority under any law for the time being in force.

- disaster management, including relief, rehabilitation and reconstruction activities.

UNDERTAKING CSR ACTIVITIES

Our Company will undertake CSR activities either in partnership with a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961 or such other entities prescribed under the Act, who are engaged in activities or programs which fall within the purview of our Company's CSR Policy and areas of focus, or directly through a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961, that may be established by our Company, either singly or along with any other company, for the purpose or both. The above entities shall register with the Central Government by filing the form CSR-1 electronically with the Registrar, with effect from 1st April 2021.

CSR EXPENDITURE

If the Company spends an amount in excess of the requirements provided under the Act, then the Company may set off such excess amount against the requirement to spend under sub-section 5 of Section 135 for such number of succeeding financial years and in such manner, as may be prescribed under the Act and rules made thereunder.

THE GEOGRAPHIC REACH

The Act provides that the Company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility. However, the Committee may identify such areas other than stated above, as it may deem fit, and recommend it to the Board for undertaking CSR activities.

AMENDMENTS IN THE POLICY

The Board of Directors on its own and/or as per the recommendations of CSR Committee can amend this Policy, as and when required as deemed fit. Any or all provisions of the CSR Policy would be subject to revision/amendment by the Act on the subject as may be issued from relevant statutory authorities, from time to time.