



BELLA CASA FASHION & RETAIL LTD

(Formerly Known as Gupta Fabtex Pvt. Ltd.)

Importers, Manufacturer & Exporters of :
Home Furnishing, Garment & Fabrics

Ph. : 0141-2771844
E-mail : info@bellacasa.in
Website : www.bellacasa.in

CIN : L17124RJ1996PLC011522

E-102, 103, EPIP, Sitapura Industrial Area, Jaipur – 302022, INDIA

Ref-BSE/2018-19/43

Date: February 12, 2019

To,
Listing Department,
Bombay Stock Exchange Limited
Floor 25, PJ Tower, Dalal Street,
Mumbai – 400 001

Sub: Unaudited Financial Results for nine months ended on December 31, 2018.
Scrip Code- 539399

Dear Sir/Ma'am,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results along with the Limited Review report for the quarter and nine months ended on 31st December, 2018, as approved by the Board of Directors of the Company at its meeting held on today i.e. Tuesday, 12th February, 2019.

You are requested to kindly take the same on record and acknowledge.

Thanking You,

For BELLA CASA FASHION & RETAIL LIMITED


Sonika Gupta
Company Secretary & Compliance officer
Membership No.: A38676



INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
Bella Casa Fashion and Retail Limited
Jaipur.

We have reviewed the accompanying Statement of Unaudited Financial Results of Bella Casa Fashion & Retail Limited (the 'company') for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the 'statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ('the circular').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





KALANI & CO.
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalani & Company
Chartered Accountants
FRN: 000722C

Bhupen

[Bhupender Mantri]
Partner
M. No. 108170



Place: Jaipur
Date: 12th February 2019

BELLA CASA FASHION & RETAIL LIMITED

Regd Office : E-102,103, EPIP,Sitapura Industrial Area, Jaipur CIN: L17124RJ1996PLC011522
Tel: 0141-2771844, Email: saurav@bellacasa.in, info@bellacasa.in, website: www.bellacasa.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE-MONTHS ENDED 31ST DECEMBER, 2018

Sl. No	Particulars	Quarter ended			(Rs. In lakhs, except per share data) Nine-Months ended	
		31st December 2018 (Unaudited)	30th September 2018 (Unaudited)	31st December 2017 (Unaudited)	31st December 2018 (Unaudited)	31st December 2017 (Unaudited)
I	Income					
	Revenue from operations	3,263.48	4,244.20	2,617.36	11,099.07	9,547.06
	Other income	4.35	8.64	12.64	25.92	26.05
	Total Income (I)	3,267.83	4,252.84	2,630.00	11,125.00	9,573.11
II	Expenses:					
	Cost of materials consumed	1,875.73	2,187.64	1,167.30	5,446.51	4,504.77
	Direct Manufacturing Expenses	1,380.99	1,568.21	1,113.56	4,080.41	3,345.09
	Changes in inventories of finished goods and Work-in-progress	(641.40)	(309.31)	(280.97)	(600.83)	(257.28)
	Employee benefits expense	93.57	107.54	96.97	299.95	258.11
	Finance costs	102.78	112.62	90.57	317.53	258.12
	Depreciation & Amortisation Expense	25.16	24.45	21.43	72.64	56.93
	Other expenses	150.07	191.69	229.30	510.58	765.10
	Total expenses (II)	2,986.90	3,882.85	2,438.16	10,126.77	8,930.85
III	Profit before tax (I-II)	280.93	369.99	191.83	998.22	642.26
IV	Tax expense:					
	Current tax	79.00	105.00	65.90	286.50	210.90
	Deferred tax	3.56	2.51	(3.09)	0.20	(4.61)
	Income tax for earlier year	0.02	2.15	-	2.18	6.75
	Total Tax Expenses	82.59	109.66	62.81	288.88	213.04
V	Profit for the period	198.34	260.33	129.03	709.35	429.22
VI	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	- Net actuarial gains/(losses) on defined benefit plans (Net of Tax)	-	-	10.28	-	19.76
	Total Other Comprehensive Income for the period	-	-	10.28	-	19.76
VII	Total Comprehensive Income for the period (V+VI) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	198.34	260.33	139.31	709.35	448.98
VIII	Earnings per equity share: (Face value per Equity Share of Rs. 10 each) (Not Annualised)					
	(1) Basic	1.79	2.51	1.39	6.06	4.49
	(2) Diluted	1.76	2.39	1.11	5.80	3.96
IX	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,147.50	1,037.50	1,005.00	1,147.50	1,005.00
X	Other Equity excluding Revaluation Reserve	-	-	-	-	-

See accompanying Notes to the Financial Results.

For BELLA CASA FASHION & RETAIL LIMITED

Pawan Kumar Gupta
Pawan Kumar Gupta
Managing Director

For BELLA CASA FASHION & RETAIL LIMITED

Pawan Kumar Gupta
Pawan Kumar Gupta
Chairman cum. Wholistic Director



BELLA CASA FASHION & RETAIL LIMITED

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Notes :

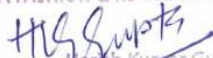
- The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 12th Feb, 2019.
- The statutory auditors of the company have carried out the Limited Review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company adopted Ind AS from 1st April, 2018 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16 February 2016. The comparative figures for the quarter and nine-months ended 31st December, 2017 have been restated as per Ind AS.
- The financial results do not include figures for previous year ended 31st March 2018 as per SEBI's Circular No. CIR/CFD/FAC/2016 dated 5th July 2016.
- Reconciliation of net profit as reported in previous GAAP to Ind AS:** (Rs. In lakhs)

S. No	Particulars	Quarter ended 31st December, 2017	Nine-Months ended 31st December, 2017
	Net Profit under Previous GAAP (After Tax)	139.53	449.64
	Add/(Less): Adjustments for Ind AS		
(i)	Reversal of Capital Reserve transferred to P&L account	(0.19)	(0.57)
(ii)	Actuarial Loss/(Gain) on Defined Benefit Plan Recognised in OCI (Net of Tax)	(10.28)	(19.76)
(iii)	Amortisation of Leasehold Property	(0.03)	(0.09)
	Net Profit as per Ind AS	129.03	429.22
	Other Comprehensive Income (Net of Tax)		
	-Actuarial Loss/(Gain) on Defined Benefit Plan Recognised in OCI (Net of Tax)	10.28	19.76
	Total Comprehensive Income under Ind AS	139.31	448.98


- The Company is engaged in production and retail of apparels and home furnishing products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- In the F.Y. 2017-18, the company had issued 17,45,000 warrants on preferential basis of the face value of Rs. 10/- each for every warrant to be convertible in equity share at the option of the warrant holders in one or more tranches within eighteen months from the date of allotment of warrants i.e. 10th May, 2017 at Rs. 86/- per equity share. As per applicable provisions of SEBI(ICDR) Regulations, 2009 company had received Rs. 375.18 Lakhs, an amount equivalent to the 25% of the price fixed per warrant on allotment of such warrants in 2017-18. Out of total warrants 17,45,000 Board of Directors had converted 2,75,000 warrants into equal number of equity shares in Financial Year 2017-18. During the Quarter ended June 30, 2018, Board of Directors has converted 3,70,000 warrants into equal number of equity shares on 1st June, 2018 at a price of Rs 86/- per equity share.
Further, during the Quarter ended December 31, 2018, Board of Directors has converted 11,00,000 warrants into equal number of equity shares on 3rd November, 2018 at a price of Rs 86/- per equity share.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors

For BELLA CASA FASHION & RETAIL LIMITED


Harish Kumar Gupta
 Chairman & Whole Time Director
 DIN: 01323944

For BELLA CASA FASHION & RETAIL LIMITED


Pawan Kumar Gupta
 Managing Director
 DIN: 01543446



Place : Jaipur

Date: 12th Feb, 2019