BELLA CASA FASHION & RETAIL LTD
(Formerly Known as Gupta Fabtex Pvt. Ltd.)
Importers, Manufacturer & Exporters of :
Home Furnishing, Garment & Fabrics

Ph. : 0141-2771844
E-mail : info@bellacasa.in
Website : www.bellacasa.in

CIN : L17124RJ1996PLC011522

E-102, 103, EPIP, Sitapura Industrial Area, Jaipur - 302022, INDIA

Ref-BSE/2018-19/35

Date: November 13, 2018

To,
Listing Department,
Bombay Stock Exchange Limited
Floor 25, PJ Tower, Dalal Street,
Mumbai – 400 001

Sub: Unaudited Financial Results for the quarter and half year ended on September 30, 2018.
Scrip Code- 539399

Dear Sir/Ma'am,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results along with the Limited Review report for the quarter and half year ended on September 30, 2018, as approved by the Board of Directors of the Company at its meeting held on today i.e. Tuesday, 13th November, 2018.

You are requested to kindly take the same on record and acknowledge.

Thanking You,

For BELLA CASA FASHION & RETAIL LIMITED

BELLA CASA FASHION & RETAIL LIMITED JAIPUR

Sonika Gupta
Company Secretary & Compliance officer
Membership No.: A38676

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KALANI & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Bella Casa Fashion and Retail Limited,
Jaipur.

We have reviewed the accompanying Statement of Unaudited Financial Results of Bella Casa Fashion & Retail Limited for the quarter and half year ended 30th September 2018 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without modifying our report, attention is invited to Note 3 to the statement of Unaudited Financial Results referred to above regarding non review of the comparative figures for the quarter ended and half year ended 30th September 2017 by us.

Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules ,2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalani & Company
Chartered Accountants
FRN: 000722C

[Deepak Khandelwal]
Partner
M. No. 409520

KALANI & CO. JAIPUR CHARTERED ACCOUNTANTS

Place: Jaipur
Date: 13th November 2018

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BELLA CASA FASHION & RETAIL LIMITED

Regd Office : E-102,103, EPIP,Sitapura Industrial Area, Jaipur CIN: L17124RJ1996PLC011522
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. In lakhs, except per share data)

Sl. No	Particulars	Quarter ended			Half-Year ended	
		30th September 2018 (Unaudited)	30th June 2018 (Unaudited)	30th September 2017 (Unaudited & not subjected to review) (Refer Note 3)	30th September 2018 (Unaudited)	30th September 2017 (Unaudited & not subjected to review) (Refer Note 3)
I	Income					
	Revenue from operations	4,244.20	3,591.39	4,179.78	7,835.59	6,929.70
	Other income	8.64	12.94	13.29	21.57	13.41
	Total Income (I)	4,252.84	3,604.33	4,193.07	7,857.17	6,943.11
II	**Expenses:**					
	Cost of materials consumed	2,187.64	1,383.13	1,662.90	3,570.77	3,337.47
	Direct Manufacturing Expenses	1,568.21	1,131.20	1,115.03	2,699.41	2,231.54
	Changes in inventories of finished goods and Work-in-progress	(309.31)	349.88	727.47	40.57	23.69
	Employee benefits expense	107.54	98.83	84.73	206.38	161.13
	Finance costs	112.62	102.12	78.99	214.74	167.56
	Depreciation & Amortisation Expense	24.45	23.03	19.38	47.48	35.50
	Other expenses	191.69	168.82	231.03	360.51	535.80
	Total expenses (II)	3,882.85	3,257.02	3,919.54	7,139.87	6,492.68
III	**Profit/(loss) before tax (I-II)**	369.99	347.31	273.52	717.30	450.43
IV	**Tax expense:**					
	Current tax	105.00	102.50	87.40	207.50	145.00
	Deferred tax	2.51	(5.88)	4.77	(3.37)	(1.52)
	Income tax for earlier year	2.15	-	6.50	2.15	6.75
	Total Tax Expenses	109.66	96.62	98.67	206.29	150.23
V	**Profit/(loss) for the period**	260.33	250.68	174.85	511.01	300.20
VI	**Other Comprehensive Income**					
	Items that will not be reclassified to profit or loss					
	- Net actuarial gains/(losses) on defined benefit plans (Net of Tax)	-	-	4.74	-	9.47
	Total Other Comprehensive Income for the period	-	-	4.74	-	9.47
VII	**Total Comprehensive Income for the period (V+VI) (Comprising Profit(Loss) and Other Comprehensive Income for the period)**	260.33	250.68	179.58	511.01	309.67
VIII	**Paid up Equity Share Capital (Face value of Rs. 10 each)**	1,037.50	1,037.50	973.00	1,037.50	973.00
IX	**Reserve excluding Revaluation Reserve**	-	-	-	-	-
X	**Earnings per equity share: (Face value per Equity Share of Rs. 10 each)**					
	(1) Basic	2.51	2.48	1.85	4.98	3.19
	(2) Diluted	2.39	2.35	1.73	4.75	2.97

See accompanying Notes to the Financial Results.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs in lakhs)

Sl. No	Particulars	Aa at 30-09-2018 (Unaudited)
(I)	**ASSETS**	
A.	**Non-Current Assets**	
(a)	Property, Plant and Equipment	1,141.15
(b)	Capital Work-In-Progress	-
(c)	Intangible Assets	13.09
(d)	Financial Assets	
	(i) Investments	0.15
	(ii) Other Financial Assets	27.08
(e)	Other Non-Current Assets	-
	Sub-total - Non-Current Assets	**1,181.47**
B.	**Current Assets**	
(a)	Inventories	5,593.02
(b)	Financial Assets	
	(i) Investments	-
	(ii) Trade Receivables	5,452.48
	(iii) Cash and Cash Equivalents	24.78
	(iv) Other Bank Balance	234.99
	(v) Loans	-
	(vi) Other Financial Assets	8.23
(c)	Other Current Assets	201.94
	Sub-total - Current Assets	**11,515.44**
	Total - Assets	**12,696.91**
(II)	**EQUITY AND LIABILITIES**	
A.	**EQUITY**	
(a)	Equity Share Capital	1,037.50
(b)	Other Equity	2,764.32
	Sub-total - Equity	**3,801.82**
B.	**LIABILITIES**	
I	**Non-Current Liabilities**	
(a)	Financial Liabilities	
	(i) Borrowings	124.01
	(ii) Other Financial Liabilities	-
(b)	Provisions	70.60
(c)	Deferred Tax Liabilities (Net)	37.25
(d)	Other Non Current Liabilities	-
	Sub-total - Non-Current Liabilities	**231.85**
II	**CURRENT LIABILITIES**	
(a)	Financial Liabilities	
	(i) Borrowings	4,803.05
	(ii) Trade Payables	
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	3,545.47
(b)	Other Financial Liabilities	206.89
(c)	Other Current Liabilities	26.17
(d)	Provisions	26.31
(e)	Current Tax Liabilities (Net)	55.34
	Sub-total - Current Liabilities	**8,663.24**
	Total - Equity and Liabilities	**12,696.91**

KALANI & CO. CHARTERED ACCOUNTANTS JAIPUR

BELLA CASA FASHION & RETAIL LIMITED JAIPUR

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Notes :

1 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 13th November, 2018.

2 The statutory auditors of the company have carried out the Limited Review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The company adopted Ind AS from 1st April, 2018 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16 February 2016. The comparative figures for the quarter and half-year ended 30th September, 2017 have been restated by the management as per Ind AS and have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

4 The financial results do not include figures for previous year ended 31st March 2018 as per SEBI's Circular No. CIR/CFD/FAC/2016 dated 5th July 2016.

5 **Reconciliation of net profit as reported in previous GAAP to Ind AS:** (Rs. In lakhs)

S. No	Particulars	Quarter ended 30th September, 2017	Half-Year ended 30th September, 2017
	Net Profit under Previous GAAP (After Tax)	179.80	310.11
	Add/(Less): Adjustments for Ind AS		
(i)	Reversal of Capital Reserve transferred to P&L account	(0.19)	(0.38)
(ii)	Actuarial Loss/(Gain) on Defined Benefit Plan Recognised in OCI (Net of Tax)	(4.74)	(9.47)
(iii)	Amortisation of Leasehold Property	(0.03)	(0.06)
	Net Profit as per Ind AS	**174.85**	**300.20**
	Other Comprehensive Income (Net of Tax)		
	-Actuarial Loss/(Gain) on Defined Benefit Plan Recognised in OCI (Net of Tax)	4.74	9.47
	Total Comprehensive Income under Ind AS	**179.58**	**309.67**

6 The Company is engaged in production and retail of apparels and home furnishing products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.

7 In the F.Y. 2017-18, the company had issued 17,45,000 warrants on preferential basis of the face value of Rs. 10/- each for every warrant to be convertible in equity share at the option of the warrant holders in one or more tranches within eighteen months from the date of allotment of warrants i.e. 10th May, 2017 at Rs. 86/- per equity share. As per applicable provisions of SEBI(ICDR) Regulations, 2009 company had received Rs. 375.18 Lakhs, an amount equivalent to the 25% of the price fixed per warrant on allotment of such warrants in 2017-18. Out of total warrants 17,45,000 Board of Directors had converted 2,75,000 warrants into equal number of equity shares in Financial Year 2017-18. During the Quarter ended June 30, 2018, Board of Directors has converted 3,70,000 warrants into equal number of equity shares on 1st June, 2018 at a price of Rs 86/- per equity share.

8 On May 29, 2018, The Board of Directors had recommended a dividend of Rs. 0.50 per equity share (face value of Rs. 10 per equity share) for the financial year ended March 31, 2018 which has been approved by the shareholders in the Annual General Meeting held on August 31, 2018. Accordingly, Rs. 62.54 Lakhs (including dividend distribution tax of Rs. 10.66 lakhs) was appropriated as distribution to equity shareholders during the quarter ended September 30, 2018.

9 Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors

Harish Kumar Gupta
Chairman & Whole Time Director
DIN: 01323944

Saurav Gupta
Whole Time Director
DIN: 07106619

Place : Jaipur
Date: 13th November 2018

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